

Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101
2. Borrower: City of Elkhart
3. Loan Amount: \$500,000 Regular RLF petroleum
4. Subgrantee: N/A
5. Subgrant Amount: N/A
6. Project Name: LaBour Pump
7. Date of Loan/Subgrant: 2/25/10
8. Interest rate: 0%
9. Loan terms - frequency and length of payment: Apr 1 and Oct 1 (4/1/14 – 4/1/30), first payment due 4/1/14; 20 years (last payment will be due 4/1/30); no forgivable portion

Short summary of project/highlights:

The City of Elkhart's February 25, 2010 loan from the Indiana Brownfields Program for remediation activities and February 24, 2012 Site Status Letter from the Program facilitated site redevelopment into Sterling Park, a small community park/garden including trees, landscape rocks, a walking path, benches, picnic tables, a shelter, retaining walls, and 29 raised bed gardens. Green components of redevelopment include reuse of granite from Miles Labs and wind/solar-powered lighting.